

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.650183 per \$100 valuation has been proposed by the governing body of City of Hooks.

PROPOSED TAX RATE	\$0.650183 per \$100
NO-NEW-REVENUE TAX RATE	\$0.854671 per \$100
VOTER-APPROVAL TAX RATE	\$0.650183 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Hooks from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Hooks may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Hooks is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 20, 2021 AT 5:30 pm AT Hooks City Chambers, 603 E Avenue A, Hooks, TX 75561.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Hooks is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Hooks City Council of City of Hooks at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Vicki Murchison
Sherry Phillips
William Felty
Jeanell Cannon
Gary Wright

AGAINST the proposal:

PRESENT and not voting: Marc Reiter - Mayor

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Hooks last year to the taxes proposed to be imposed on the average residence homestead by City of Hooks this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.910900	\$0.650183	decrease of \$-0.260717, or -28.62%
Average homestead taxable value	\$62,184	\$68,025	increase of \$5,841, or 9.39%

Tax on average homestead	\$566.43	\$442.29	decrease of \$-124.14, or -21.92%
Total tax levy on all properties	\$739,314	\$560,357	decrease of \$-178,957, or -24.21%

For assistance with tax calculations, please contact the tax assessor for City of Hooks at 903-547-2261 or kkindler@bowieappraisal.org, or visit www.cityofhooks.org for more information.